



SUSTAINABILITY REPORT

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Bright Kindle Resources and Investments Inc. (BKR) supports the United Nations Sustainable Development Goals (UNSDG) as it continues to focus on building a portfolio of sustainable investments.

CONTEXTUAL INFORMATION

Name of Organization	Bright Kindle Resources and Investments, Inc. (BKR)
Principal Office	16th Floor BDO Towers Valero 8741 Paseo de Roxas, Makati City
Report Boundary	Parent Company: RYM Business Management Corporation Subsidiary: Marcventures Holdings, Inc.
Business Model	Holding company listed in the Philippine Stock Exchange. Activity Engaged in the purchase, exchange, assignment, and hold investments and all properties
Reporting Period	January 1 to December 31, 2021

OUR MISSION

BKR seeks to maximize shareholder value by participating in sustainable investments and by observing good corporate practices particularly through the responsible stewardship of the Company's various investments revolving around the value of integrity and transparency in all shareholder dealings.

OUR VISION

BKR envisions to become a leading and trusted holding company with particular focus on building a portfolio of sustainable investments.

CORPORATE HISTORY

BKR was originally called Bankard, Inc., a credit card corporation which was incorporated on 4 December 1981. Roughly fourteen (14) years from its incorporation, or on 21 March 1995, Bankard, Inc. listed its shares of stock with the Philippine Stock Exchange (PSE) and became a publicly listed company.

Prior to December 27, 2013, Bankard, Inc. is a subsidiary of Rizal Commercial Banking Corporation (RCBC or former parent company). Bankard, Inc.'s main business later on shifted to providing RCBC with marketing, distribution, technical, collection and selling assistance, and processing services in connection with the operation of RCBC's credit card business.

In 2013, RCBC sold its collective stake to investors led by RYM Business Management Corporation. With the new ownership and management, the Company changed its corporate name to Bright Kindle Resources and Investments Inc. and realigned its primary business purpose to a holding company engaged in the purchase, exchange, assignment, and holding of investments.

BKR SUSTAINABILITY REPORT



Today's business performance is aligned with sustainable development. Economic growth pays close attention to impact investments, a combination of both financial and non-financial indicators, which comprise a blueprint for a more sustainable future.

The world was hit hard by Covid 19 which materially disrupted economies and financial markets. As a result countries faced major setbacks on their journey to achieving the United Nations (UN) Sustainable Development Goals (SDG). Governments with the help of the private sector had to redirect resources and priorities to address existing health issues to reboot their existing economies.

With the encouraging decrease in Covid-19 cases worldwide, comes the bright hope for recovery. The UN Secretary-General released the 2021 update of the Comprehensive Response to Covid-19 calling for a transformative and resilient recovery guided by the 17 Sustainable Development Goals.

In November 2021, the Central Bank of the Philippines (BSP) presented The Philippine Sustainable Finance Roadmap which outlined the initiatives to develop a sustainable finance ecosystem, including funding sustainable activities, promoting sustainable financial products, identifying policy gaps, and integrating sustainability into the risk management framework of banks.

The roadmap is in partnership with the government of the United Kingdom (UK) which supported the establishment of the “Green Force,” an Inter-Agency Technical Working Group for Sustainable Finance led by the Department of Finance (DOF) and the BSP.



Building Sustainable Investments

Bright Kindle Resources and Investments Inc. (BKR) supports this recent initiative as it continues to focus on building a portfolio of sustainable investments. The company has no operating activities at present, but through its subsidiary, Marcventures Holdings Inc. (MHI), it supports economic growth and productive employment.

BKR's primary investment is in MHI, a publicly-listed company and the parent company of Marcventures Mining and Development Corporation (MMDC). The nickel mining tenement is located across the municipalities of Cantilan, Carrascal, and Madrid in Surigao del Sur. For its part, MHI produces its Sustainability Report which provides an indicative measure of its indirect economic impact.

Responsible Investment Management



BKR contributes to sustainable development by supporting economic growth and observing good corporate practices. The company operations are anchored on the principles of accountability, transparency, honesty, integrity, fairness, and responsible stewardship of the Company's various investments. It has no substantial operations apart from its holding investments and property ownership.

Being a publicly-listed corporation, BKR ensures continuous adherence to corporate governance rules, regulations, and requirements imposed by the Philippine Securities and Exchange Commission (SEC) and the PSE.

Corporate Governance and Stewardship

BKR observes good corporate practices, particularly through the responsible stewardship of the Company's various investments. The Board is responsible for the governance and corollary to setting the policies for the accomplishment of the corporate objectives, it provides an independent check on management.



BKR's Independent Directors are actively involved in the companies' key committees and their independence and expertise ensure added value to crafting corporate strategies and policies. By keeping an autonomous and independent Board of Directors, BKR ensures that checks and balances are in place and that it promotes self-determination for both companies. Moreover, BKR maintains the right mix of competent and qualified directors thereby ensuring that it caters to its primary purpose, which is that of a holding company.

The Company exercises oversight functions over MHI in line with its commitment to good corporate governance. BKR sets the tone at the top as it substantively challenges MHI's management to develop its revenue sources beyond its primary nickel mining operations.

Transparency

As a publicly-listed company, BKR continues to be accountable to the public and its institutional stakeholders.

BKR holds regular stockholders' meetings to keep its stockholders informed of the current condition and future standing of the Company. In 2021, the Company's audited financial performance was presented to shareholders during the virtual annual stockholders' meeting held on December 15, 2021. As in the previous year, the meeting was via remote communication format to further safeguard everyone's safety and health in the pandemic.

Company information is freely accessible via the Company website, which also includes, among others, the current Annual Report and Sustainability Reports.

Current Economic Value Generated

Currently, BKR's revenue is derived mainly from bank deposit interests. As a non-operating company, there are no recorded employees' wages and benefits, nor dividends given to stockholders and interest payments or in investments to the community in 2021.

While BKR is a holding company, with no business activities that substantially impact society outside its investment management functions, the Company's economic activities manage to generate economic value.

In 2021, expenditures for suppliers and other related operating costs amounted to ₱11,496,250.46. On the basis of the results for the year in review, the Company has also translated over ₱1,339,465.86 in government benefits in the form of royalties and taxes. Despite the slowdown in global and national economy, BKR contribution continued and that economic value is still achieved even if the impact on the economy, environment, or society is minimal.

Capability-building for Future Business Growth

BKR further supports the UN sustainable goal of promoting economic growth as it lays the groundwork for future investment prospects. It is currently actively looking for potential investments via partnerships, acquisitions, joint ventures, and other opportunities, keeping in mind that all investments shall be made to enhance sustainable business practices.

Data Privacy and Security

Responsible stewardship is also demonstrated as it engages in responsible data security, a vital material topic as the Company continues to search for other investment opportunities that could diversify its sources of revenue and add to shareholder value.



All assets are secure and kept confidential, with data security measures being properly enforced. Corporate services are handled by MHI, and BKR has assigned a Data Privacy Officer in charge

of implementing confidentiality measures to comply with Philippine Data Privacy Laws. MHI itself, BKR's subsidiary follows a strict policy on Protection of Confidential Information. For 2021, there were no reported incidents of data breaches, leaks, or losses in the Company.

Materiality Assessment and Sustainability Reporting Process

For this Sustainability Report, BKR identified the most material topics to its stakeholders based on the Global Reporting Initiative (GRI) Standards which defines "materiality" as topics and indicators that reflect the organization's significant economic, environmental, and social impacts or that would substantively influence the assessments and decisions of stakeholders."

BKR expects to further refine its sustainability reporting matrix going forward particularly should it increase the pace of its investment activities.

For its first Sustainability Report in 2019, the Company, engaged the services of Atty. Teodoro Kalaw IV. A certified sustainability trainer by the Global Reporting Initiative and a certified sustainability report assurer by the Institute of Certified Sustainable Practitioners, Atty. Kalaw facilitated an extensive sustainability orientation and materiality assessment workshop for key officers and staff. In 2021, the same team prepared the Sustainability Report of the Company.

As BKR is currently not operating, most of the prospective material topics in the economic, environmental, and social domains discussed in SEC Memorandum Circular No. 4 s. in 2019 are presently not significant.

As the Company further builds its investment portfolio there will be more substantial information that will specifically demonstrate its contributions to the United Nations Sustainable Development Goals.



INDEX OF MATERIAL TOPICS

Pursuant to Annexes A (Reporting Template) and B (Topic Guide) of the SEC Memorandum Circular No. 4 (Sustainability Reporting Guidelines for Publicly- listed Companies), the following are the topics BKR has identified as material for the reporting period and which were addressed in this report:

TOPIC	PAGE NUMBER IN ANNEX A OF SEC GUIDELINES	PAGE NUMBER IN THIS REPORT
Data Privacy and Security Protection	41	8
Economic Performance	19	8
UN SDG 8: Decent Work and Economic Growth	14	4